

SENATE FINANCE & CLAIMS

Exhibit No	7	
Date	3-31-15	
Dill No	487	

Phone (406) 365-3318 FAX 406-365-6873

300 South Merrill Glendive, Montana 59330

March 30, 2015

Senator Lew Jones
Chairman of Finance and Claims
To all members of the Finance and Claims Committee

Dear Senator Jones,

I would like to take this opportunity to ask you to support the Department of Natural Resources and Conservation (DNRC) budget within House Bill 2. The City of Glendive has worked with the DNRC on the State Revolving Fund (SRF) program for over two decades and have found this program to be indispensable for infrastructure financing. At the present time the City of Glendive has ten outstanding loans through the SRF program evidencing the need for this program.

Just a few years ago SRF personnel helped the City reduce interest rates on six different loan obligations again saving the City of Glendive over \$140,000 a substantial amount in interest. Most recently the program reduced its interest rates, bond reserve requirements, and debt service requirements which saved the City over \$6 million dollars on the financing of its new Wastewater Treatment Plant project.

The DNRC and DEQ Personnel have been equally helpful with regard to project management and an overall knowledge of the projects. DEQ SRF personnel know as much about the engineering on a specific project as do the Cities engineers. This is extremely helpful with regard to project management including the management of grants.

The SRF program is not only needed but is essential for local government infrastructure projects. Please support the DNRC and the SRF within House Bill 2.

Sincerely,

Jerry Jimison Mayor, City of Glendive